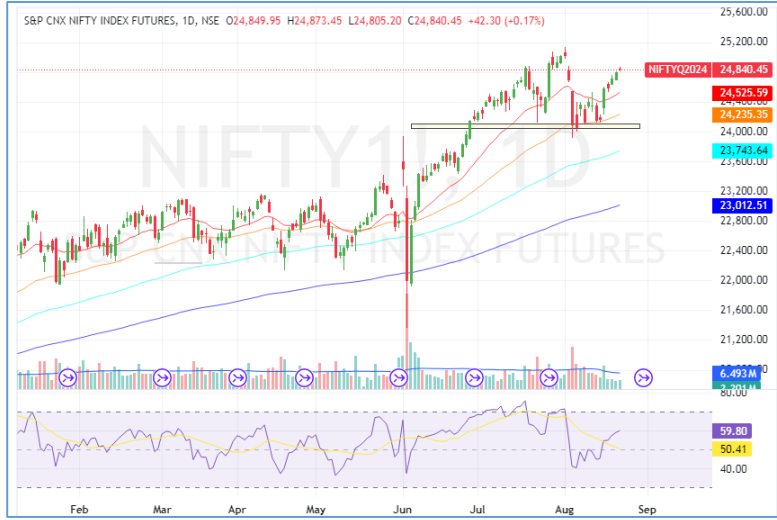
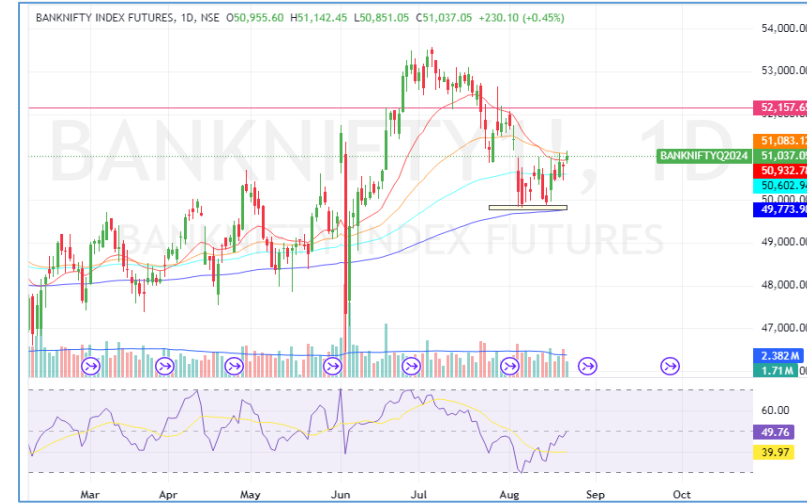


Market Mood





LTP	24840.45
R1	25000
R2	25200
S1	24800
S2	24600



LTP	51037.05
R1	51250
R2	51500
S1	51000
S2	50500

- Nifty rises for fifth consecutive day maintaining its bullish momentum as it scaled higher towards the critical zone of 24800-24850
- Market is expected to challenge another resistance zone of 25000. However, it has been holding well above its 50 EMA support level for 12 sessions in a row.
- Traders should refrain from chasing momentum longs & utilize intraday dip if any towards 24750 to add longs until 24500 holds for an up move of 25000.

- On a daily scale, Nifty Bank advanced by 0.59% and closed at 51037.05, forming a reasonable bullish candle. Moreover, technical charts suggest range-bound price action with a positive bias.
- Daily momentum indicators have seen a positive crossover, indicating that bulls have overpowered bears.
- Going ahead, the trailing stop loss for a long position should now be trailed to 50500. Nifty Bank support now stands at 50500, and intraday dips should be viewed as a buying opportunity.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,759.53	46.75	0.11
	23 Aug, 2024 07:38 IST			
	S&P 500 <small>CFD</small>	5,570.64	-50.21	-0.89
	23 Aug, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	17,619.35	-299.63	-1.67
	23 Aug, 2024 01:29 IST			
	FTSE	8,288.00	4.57	0.06
	22 Aug, 2024 21:20 IST			
	CAC	7,524.11	-0.61	-0.01
	22 Aug, 2024 21:20 IST			
	DAX	18,493.39	44.44	0.24
	22 Aug, 2024 21:45 IST			

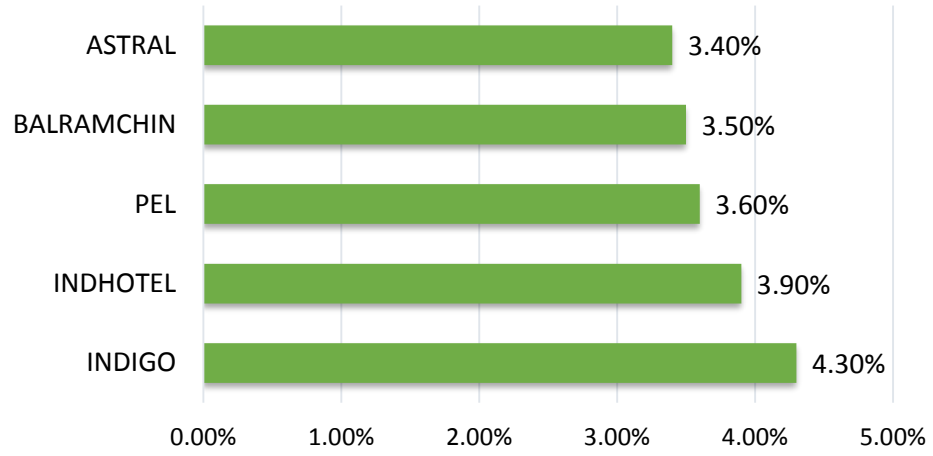
Sentiment Gauge



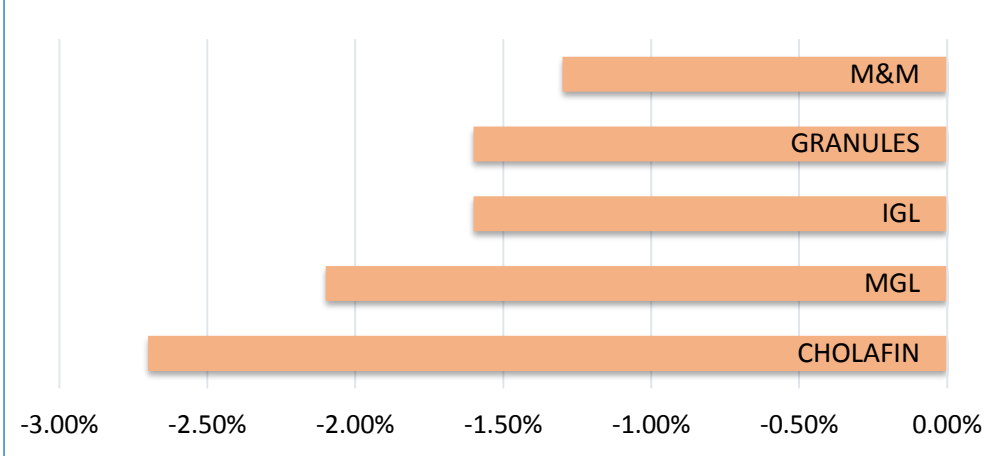
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	1371.79	2971.80
Adv/Dec		
Advance	Decline	A/D Ratio
121	64	1.89

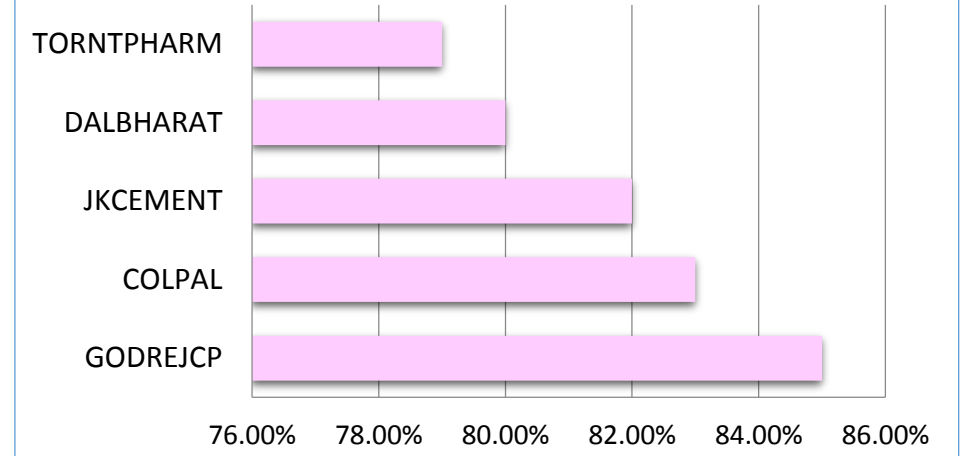
PRICE UP



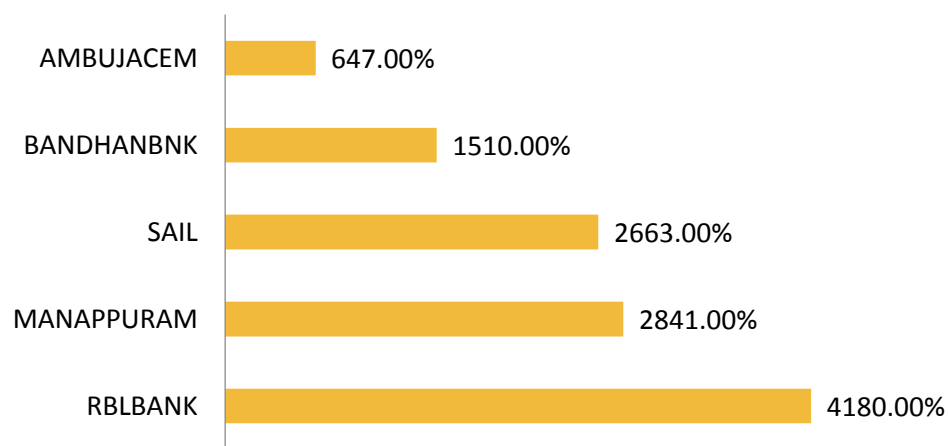
PRICE DOWN



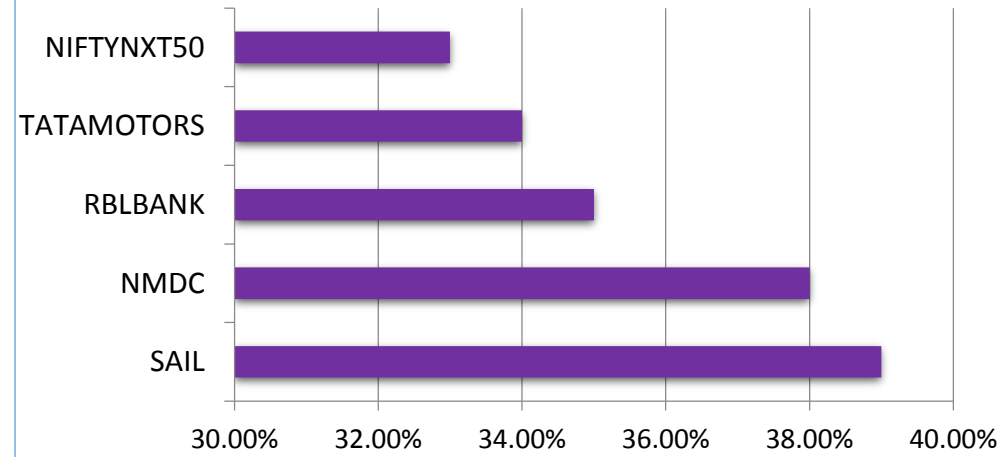
DELIVERY HEAVY



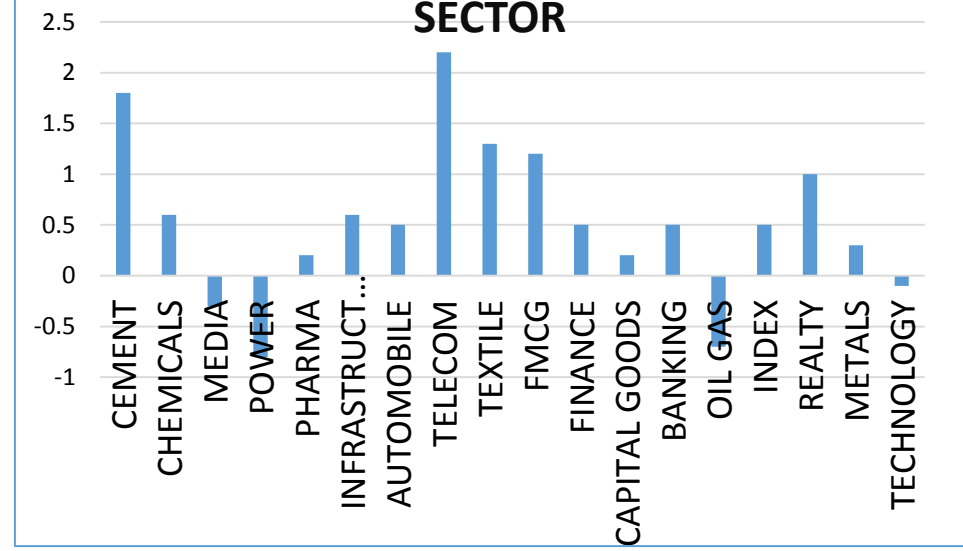
VOLUME UP



ROLL OVER



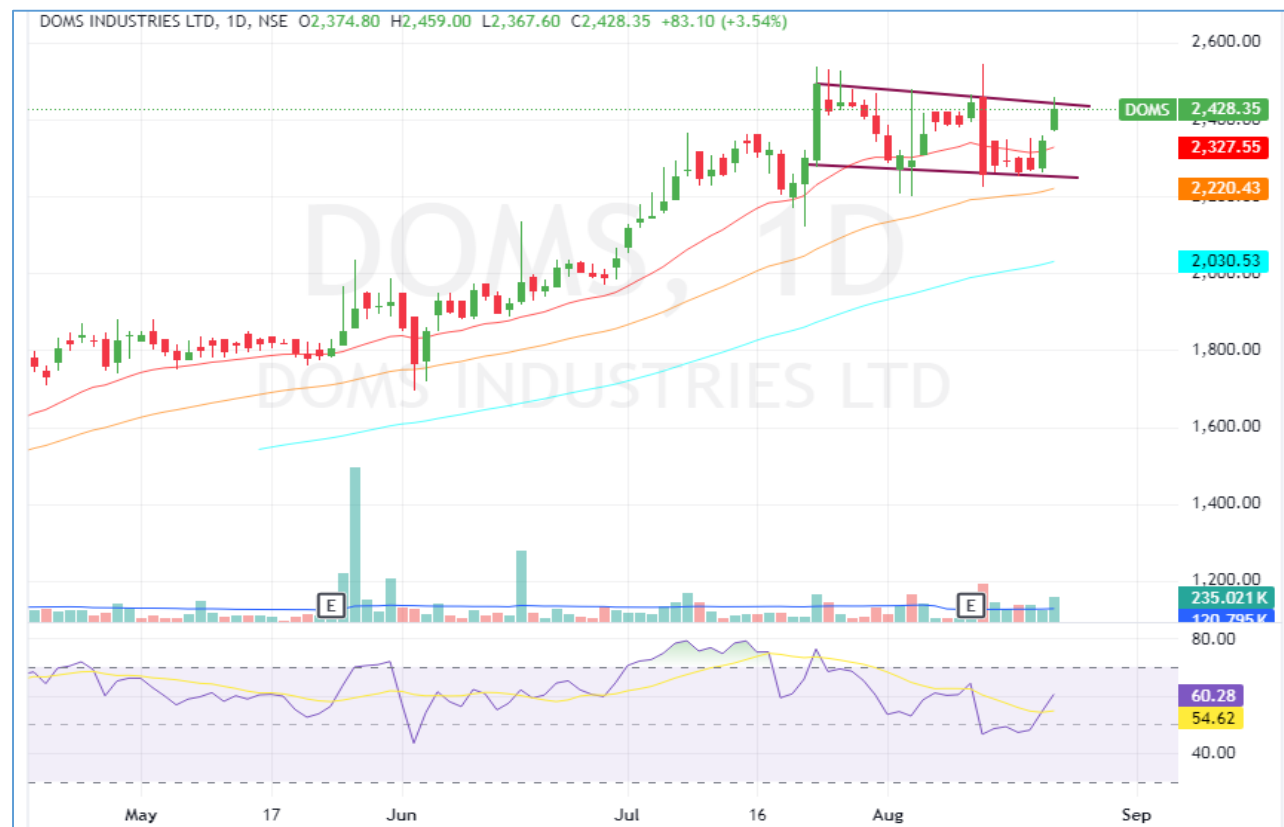
SECTOR



Event Calendar

Date	Event	Expected	Previous
23rd August 24	USA Fed Chair Powell Speech	-	-
23rd August 24	USA Jackson Hole Symposium	-	-
23rd August 24	USA New Home Sales (JUL)	-	0.617M

Call of the day (Intraday)



DOMS (Intraday)

Buy: 2420 -2430 SL : 2380. TGT : 2500

DOMS on daily chart reveals a Flag and Pole Pattern, confirming a breakout with decent volume, signaling buyer dominance. The strong closing near the high reflects positive sentiment and price action. Support from the Fast (21) and Slow (50) EMAs suggests a stable foundation for upcoming days. Trading above the EMAs indicates a positive trend.

Delivery Call



JOCIL (delivery)

Buy: 221-223 SL : 216 (daily closing) TGT : 235

JOCIL on daily chart indicates cup & handle, confirming a breakout and indicating the dominance of buyers with an increase in the volume bar. At the moment, the counter closing above the resistance zone reflects positive trend. Support at the 20 EMA points to a bullish base for the next few days. The RSI is indicating momentum by hovering in the northern direction.

23rd August 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,811.50	41.3	0.17	24,888	24965.08	24,734.71	24,657.92
GRASIM	2,756.00	71.15	2.65	2,818	2880.821	2,693.59	2,631.18
TATACONSUM	1,206.00	28.45	2.42	1,228	1250.199	1,183.90	1,161.80
BHARTIARTL	1,486.90	23.45	1.6	1,512	1537.518	1,461.59	1,436.28
APOLLOHOSP	6,844.95	92.5	1.37	6,923	7000.462	6,767.19	6,689.44
TATASTEEL	154	2.08	1.37	156	157.1669	152.42	150.83
ICICIBANK	1,190.85	16	1.36	1,203	1214.831	1,178.86	1,166.87
TITAN	3,601.00	40.6	1.14	3,649	3697.708	3,552.65	3,504.29
HEROMOTOCO	5,340.00	55.3	1.05	5,420	5500.799	5,259.60	5,179.20
JSWSTEEL	934.8	9	0.97	942	948.5305	927.93	921.07
ASIANPAINT	3,180.00	28.45	0.9	3,212	3243.721	3,148.14	3,116.28
ULTRACEMCO	11,300.00	99.1	0.88	11,423	11546.77	11,176.62	11,053.23
BAJAJ-AUTO	9,927.00	75	0.76	10,043	10159.96	9,810.52	9,694.04
MARUTI	12,305.05	84.1	0.69	12,400	12495.72	12,209.72	12,114.38
SBIN	820	4.45	0.55	825	830.8819	814.56	809.12
KOTAKBANK	1,821.00	8.05	0.44	1,832	1843.858	1,809.57	1,798.14
EICHERMOT	4,934.95	21.4	0.44	4,964	4993.309	4,905.77	4,876.59
INFY	1,879.95	7.25	0.39	1,896	1912.891	1,863.48	1,847.01
TECHM	1,610.70	6.05	0.38	1,626	1641.488	1,595.31	1,579.91
HDFCLIFE	726.6	2.05	0.28	733	738.8048	720.50	714.40
BAJAJFINSV	1,625.00	4.05	0.25	1,635	1645.15	1,614.93	1,604.85
HDFCBANK	1,628.95	3.15	0.19	1,637	1645.412	1,620.72	1,612.49
LT	3,602.30	6.25	0.17	3,621	3639.865	3,583.52	3,564.74
BAJFINANCE	6,745.00	9.65	0.14	6,772	6798.528	6,718.24	6,691.47
DIVISLAB	4,906.50	5.7	0.12	4,949	4991.868	4,863.82	4,821.13

23rd August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HINDALCO	686.1	0.5	0.07	696	706.7781	675.76	665.42
HINDUNILVR	2,792.50	1.3	0.05	2,811	2829.62	2,773.94	2,755.38
BRITANNIA	5,840.00	2.65	0.05	5,875	5910.075	5,804.96	5,769.92
RELIANCE	2,996.50	-0.85	-0.03	3,017	3037.5	2,976.00	2,955.50
ITC	505.05	-0.35	-0.07	510	514.6273	500.26	495.47
NESTLEIND	2,549.00	-2.75	-0.11	2,564	2579	2,534.00	2,519.00
HCLTECH	1,675.00	-2.25	-0.13	1,686	1696.217	1,664.39	1,653.78
INDUSINDBK	1,381.00	-3	-0.22	1,392	1402.052	1,370.47	1,359.95
LTIM	5,700.10	-13.35	-0.23	5,770	5840.527	5,629.89	5,559.67
SHRIRAMFIN	3,149.65	-9.4	-0.3	3,180	3211.033	3,118.96	3,088.27
BPCL	349.9	-1.3	-0.37	355	359.1283	345.29	340.67
AXISBANK	1,170.00	-4.4	-0.37	1,178	1186.518	1,161.74	1,153.48
ADANIENT	3,099.55	-16.15	-0.52	3,137	3174.273	3,062.19	3,024.83
COALINDIA	529.4	-2.8	-0.53	535	540.7488	523.73	518.05
SBILIFE	1,790.05	-10.55	-0.59	1,804	1817.678	1,776.24	1,762.42
SUNPHARMA	1,753.00	-11.65	-0.66	1,768	1783.019	1,737.99	1,722.98
CIPLA	1,582.55	-12.05	-0.76	1,599	1615.37	1,566.14	1,549.73
POWERGRID	333.95	-2.7	-0.8	339	343.6064	329.12	324.29
ADANIPTS	1,491.10	-12.4	-0.82	1,504	1516.592	1,478.35	1,465.61
ONGC	324.4	-3.3	-1.01	329	333.1158	320.04	315.68
TCS	4,502.00	-49.5	-1.09	4,548	4593.319	4,456.34	4,410.68
DRREDDY	6,979.90	-82.55	-1.17	7,084	7188.675	6,875.51	6,771.12
M&M	2,736.00	-33.4	-1.21	2,772	2808.499	2,699.75	2,663.50
TATAMOTORS	1,072.00	-13.2	-1.22	1,092	1111.329	1,052.34	1,032.67
NTPC	403.85	-5.1	-1.25	409	414.9651	398.29	392.73
WIPRO	519.15	-7.2	-1.37	527	535.2941	511.08	503.01

DRUMIL VITHLANI
Technical Research Analyst

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DRUMIL VITHLANI
Technical Research Analyst

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137